

# THE FINANCIAL TOLL OF COVID-19 ON MISSOURI HOSPITALS

The pandemic threatens the viability of Missouri hospitals and their communities.

## NATIONAL PROJECTIONS

**↓ 19.5%**  
INPATIENT SERVICES

**↓ 34.5%**  
OUTPATIENT SERVICES

Nationally, volume is projected to decrease from baseline by 19.5% for inpatient services and 34.5% for outpatient services.



Projected losses for the aggregated national group of hospitals in 2020

**\$323.1B**

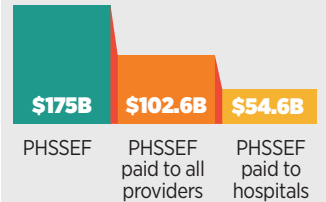
<b>\$202.6B</b>
MARCH - JUNE
<b>\$120.5B</b>
JULY - DECEMBER



**\$3.8B**

Nationally, the cost to acquire PPE from July - December

### Public Health and Social Services Emergency Fund Allocation

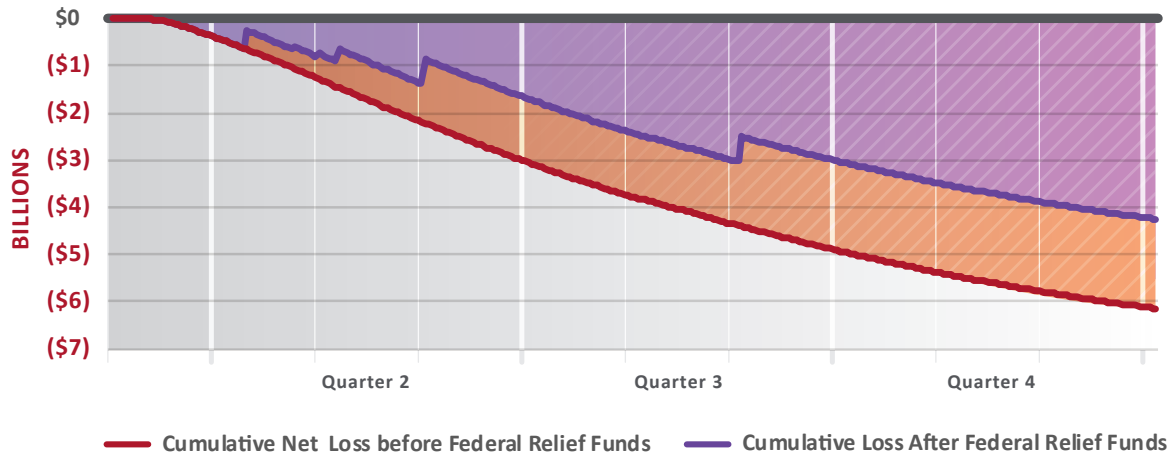


Source: AHA report: Hospital financial losses from COVID-19 expected to top \$323 billion in 2020

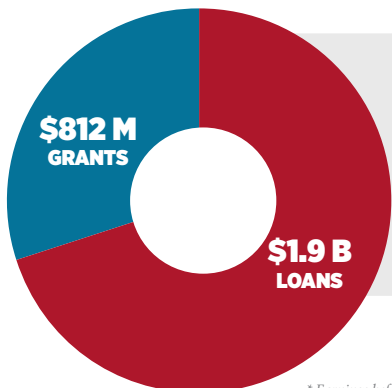
## MISSOURI PANDEMIC EFFECTS

### FEDERAL RELIEF HELPS BUT CANNOT KEEP UP WITH REVENUE LOSSES

The chart below illustrates the effect of projected revenue reductions of an average of **\$29.1M per day** during Quarter 2, **\$20.7M per day** during Quarter 3 and **\$13.2M per day** during Quarter 4, as well as projects the impact of the CARES Act funding relief.



## MISSOURI MOVING FORWARD



The CARES Act is bringing much needed funding to hospitals. In total, hospitals have received **\$2.7 billion in relief funding**. However, **70%**, or **\$1.9 billion**, are considered loans that hospitals are required to pay back.

EBIDA\* w/o CARES Act Funding Relief  
**-\$3.97 B**

EBIDA\* w/ CARES Act Funding Relief  
**-\$2.07 B**

\* Earnings before interest, depreciation and amortization, and is based on annual licensing survey data, hospital survey results, and extrapolations performed by MHA. Grants vs. Loans Source: U.S. Department of Health and Human Services, hospital survey results, and extrapolations performed by MHA.

# REVENUE REDUCTIONS

DISTRICT	REPRESENTATIVES	Q2 REVENUE REDUCTION PER DAY	Q3 REVENUE REDUCTION PER DAY	Q4 REVENUE REDUCTION PER DAY	Q2 - Q4 REVENUE REDUCTIONS TOTAL
1	Clay, William 'Lacy'	\$5,477,399	\$3,786,309	\$2,475,171	\$1,074,499,584
2	Wagner, Ann	\$4,760,485	\$3,395,800	\$2,159,802	\$944,319,566
3	Luetkemeyer, Blaine	\$1,827,544	\$1,330,249	\$831,322	\$365,171,032
4	Hartzler, Vicky	\$2,636,176	\$1,880,853	\$1,196,048	\$522,966,968
5	Cleaver II, Emanuel	\$4,986,869	\$3,435,356	\$2,252,536	\$977,091,103
6	Graves, Sam	\$2,290,958	\$1,669,623	\$1,042,291	\$457,973,220
7	Long, Billy	\$4,365,316	\$3,151,671	\$1,983,606	\$869,689,245
8	Smith, Jason	\$2,797,598	\$2,029,029	\$1,271,987	\$558,274,859
<b>TOTAL</b>		<b>\$29,142,345</b>	<b>\$20,678,892</b>	<b>\$13,212,762</b>	<b>\$5,769,985,578</b>

## Projected Volume Reductions From Prior Year

	Change in Inpatient Admissions			Change in Outpatient Visits		
	Quarter 2	Quarter 3	Quarter 4	Quarter 2	Quarter 3	Quarter 4
<b>TOTAL</b>	<b>35%</b>	<b>20%</b>	<b>16%</b>	<b>56%</b>	<b>44%</b>	<b>26%</b>

The percentages of revenue reduction offset by relief funding and the percentages of relief funding that are loans to be repaid vary substantially by congressional districts. They are interrelated.

